

## Press Release

### **Name Change: Association of German Lending Platforms Now Called Digital Lending Association**

Berlin, 06/13/2023

**From VdK to DLA – The Power of Fintech Lending: The general meeting of the Association of German Lending Platforms decided to rename it the Digital Lending Association. The name change entered successfully in the register of associations.**

The general meeting of the Association of German Lending Platforms unanimously approved the change of the trade body's name to Digital Lending Association. "The renaming is a consequence of the market development and our positioning activities in recent years", explains Constantin Fabricius, the trade body's Managing Director. "Digital Lending has developed into an attractive asset class in the private debt segment worldwide and especially in Europe – it is therefore only logical that the VdK becomes the Digital Lending Association."

The association has grown dynamically since its launch and, with its now 27 members, has matured into an important player in the fintech ecosystem. Established in mid-2019 with the four largest lending platforms, which at that time stood for investment in senior loans alone, it now represents the entire spectrum of digital debt financing and its instruments, such as tokenized bonds or securitisations. In addition, the membership includes more and more specialised service providers along the value chain – from digital onboarding to receivables management. The new name Digital Lending Association is a matching expression of this growing diversity.

Unlike in America, Asia or Africa, there still exists no organisation in Europe that holistically addresses the topic of digital lending as part of the "non-bank lending" sector and carries this in its name. With its name change, the trade body fills this gap. In doing so, it assumes the leading role as a point of contact for investors, politics, supervision and the media.

Central tasks will continue to be the development of industry standards and raising awareness of digital lending. In addition, the association will continue to be intensively involved in the process to complete the Capital Markets Union. Fintech lenders are an indispensable complement to bank-based financing – in particular, the European Union's Green Deal and the associated restructuring of the economy will be more successful with digital lending.

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## About the Digital Lending Association

The Digital Lending Association is committed to the professional, integer and transparent organisation of digital financing and investing as well as to compliance with the highest quality standards by all market participants in the interest of borrowers, investors and business partners. To this end, its members develop [industry standards](#). Its 27 members include companies from all parts of the digital ecosystem.

The association was founded on June 4, 2019, and is headquartered in Berlin.

More information on the Digital Lending Association is available on [www.digitallenders.eu](http://www.digitallenders.eu).

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