

Industry Standard on Public Disclosure of Information

A. Preamble

The Digital Lending Association is the central representative body of the Digital Lending ecosystem. Its affiliated members stand for the professional, honest and transparent operation of their businesses as well as the fulfillment of the highest quality standards in the interest of debtors, investors, and business partners. With the adoption of the "General Principles and Rules of Conduct" by the General Meeting on 4 June 2019, these self-imposed standards were codified. In accordance with the Articles of Association, all Ordinary Members undertake to comply with these principles and rules.

By resolution number 30 of the Board of Directors on 29 May 2020 (30-VS-200529-1), it was decided to flesh out these General Principles and Rules of Conduct by developing individual standards and thus set benchmarks for the entire industry. The authority to adopt them as "Industry Standards" lies with the General Meeting.

The subject of this standard is the firm establishment of Section IV/2 of the General Principles and Rules of Conduct.

The objective of the standard is to develop and promote an industry-wide standard on transparency and comparability of key data.

B. Industry Standard on Public Disclosure of Information

Each member shall provide information on their website regarding the elements listed below in the order provided. They must not be more than 3 clicks away from the main page. An integration into the imprint is permissible. An option to download a PDF file, which must contain these details in its entirety, must be provided.

- Company Name
- Legal Form
- Address/Registered Office
- Country
- Commercial Register Number
- VAT ID
- Date of Incorporation
- Surnames and First Names of Management (Owner, Board of Directors, Managing Director)
- If applicable: Names and First Names of Supervisory and Advisory Board Members
- Web Address (URL)
- Social Media
- Telephone Number
- First Point of Contact E-mail Address
- Licenses and Permits
- Competent Supervisory Authority
- Complaint Procedure Including Telephone Service Number and Email Address
- Description of Business Model

Members have a process in place to ensure that disclosures are kept up to up-to-date status. Any changes shall be added without delay.

C. Controls of Compliance with this Industry Standard

The members shall have plans for regular monitoring of compliance with this Industry Standard and specify the allocation of responsibilities. The results shall be reported to the management.

D. Deviations from the Provisions of this Industry Standard

There shall be no deviation from the provisions of this Industry Standard.

A member who has been awarded the Quality Seal may have it withdrawn by the General Meeting by a simple majority if the member deviates from the provisions of this Industry Standard without having previously informed the Board of Directors about the deviations in good time.

E. Review clause

This Industry Standard shall be subject to revision by the Committee on Risk & Compliance Management of the Digital Lending Association at two-year intervals. Any amendments and/or additions shall be adopted by the General Meeting by qualified majority.